



**Independent Auditor's Report**

To the Members of  
**VOLO BHARAT ECOMMERCE PRIVATE LIMITED**

**Opinion**

We have audited the accompanying financial statements of M/s **VOLO BHARAT ECOMMERCE PRIVATE LIMITED**, which comprises the balance sheet as at 31st March 2022, the statement of profit and loss, the for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and total comprehensive income, changes in equity for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books. The company has no branches.
  - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.



- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- 1) The Company has no Pending litigations in Income Tax.
  - 2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - 3) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Goel Mintri & Associates  
Chartered Accountants  
(Firm Reg. No. 013211N)



Gopal Dutt  
Partner,  
M.No.520858

Place: New Delhi  
Date: 02/09/2022

UDIN: 22520858BAESMW6752

## Significant Accounting Policies and Notes to Accounts for the year ended 31<sup>st</sup> March, 2022

### 1. Significant Accounting Policies

#### A. Basis of Accounting

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. Generally Accepted Accounting Principles (GAAP) comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified). Accounting policies have been consistently applied except where there is a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### B. Presentation and Disclosure of Financial Statements

These Financial Statements have been prepared and presented on the accrual basis of Accounting and comply with the Accounting Standards prescribed in the Companies Act, 2013. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

The Revised Schedule introduces some significant conceptual changes as well as new disclosures. These include classification of all Assets and liabilities into Current and Non-Current.

#### CURRENT- NON-CURRENT CLASSIFICATION

All assets and Liabilities are classified into current and Non-current

An asset shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within twelve months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

A liability shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within twelve months after the reporting date; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity

instruments do not affect its classification.

All other liabilities shall be classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have duration of 12 months.

**C. Use of estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results is recognized in the period in which the results are known/ materialized.

**D. Property Plant & Equipment:**

**E. Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation. Cost of Acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses related to acquisition and installation incurred up to the date of commissioning of assets.

**F. Intangible Fixed Assets**

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized

**G. Depreciation and Amortization**

Depreciation is provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

**H. Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. However there is no Impairment loss\Profit during the year.

**I. Foreign Currency Transactions**

- a) Transaction denominated in foreign currencies is recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of transaction.
- b) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of profit and Loss.

**J. Revenue Recognition.**

**Revenue from Operations**

Revenue primarily arises through trading of products; Revenue is recorded and recognized during the period in which the products are sold.

Other service charges are recognized on the basis of the services rendered.

**Interest Income**

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable

**K. Expenses**

Expenses are recognized on accrual basis and provisions are made for all known losses and Liabilities.

**L. Employee Benefits.**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

**M. Provision for current and Deferred Tax**

**Current Tax**

Tax currently payable is based on taxable profit for the year. Taxable profit differ from the "profit before tax" as reported in the statement of profit and loss because of item of income or expenses that are taxable or deductible in the other year and the item that are never taxable or deductible. The firms current Tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax & laws.

## Deferred Tax

Deferred Tax is recognized on timing difference between the taxable income and the accounting income that originates in one period and are capable of reversal in one or more subsequent periods. Deferred Tax asset, subject to the consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. The tax effect is calculated on accumulated timing difference at the year-end based on tax rates and laws enacted or substantially enacted on the Balance Sheet date.

The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of assets to be recovered.

Deferred tax liability and assets are measured at the tax rate that are expected to apply in the period in which the liability is settled or the assets realized, based on the tax rates that have been enacted or subsequently enacted by the end of the reporting period.

### **N. Provisions, Contingent Liabilities and Contingent Assets.**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Assets are neither recognized but are disclosed in notes. Contingent Assets are neither nor disclosed in the financial statements.

### **O. Related Party Disclosures**

- **Key Management Personnel**
  - i) Sonika Wadhwa
  - ii) Monicca Agarwaal

#### **Related Party Transactions as on 31.03.2022**

S No.	Name of the Party	Nature of Transaction	Nature	2021-22	2020-21
1.	Monicca Agarwaal	Loan	Liability	9,66,975/-	5,10,975-

### **P. Earnings Per Share**

Earnings Per Share (EPS) is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the Weighted Average Number of equity shares outstanding during the period.

For the purpose of calculating Diluted Earnings Per share, the Net Profit or Loss for the period attributable to equity shareholders is divided by the Weighted Average Number of shares outstanding during the period after adjusting for the effects of all dilutive potential equity shares.

**Q. Realizable Value of Current Assets**

In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

**R. Cash & Cash Equivalents**

The company consider all the highly liquid financial instruments, which are readily convertible into known amount of cash and are subject to an insignificant risk of change in value and having original maturity of three months or less from the date of purchase, to be cash equivalent. Cash and cash equivalent consist of balance with banks which are unrestricted for withdrawal and use.

As per our report of even date attached.

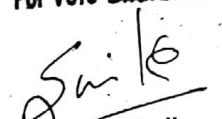
For Goel Mintri & Associates  
Chartered Accountants  
Firm Reg. No - 013211N



Gopa  
Partner  
M. No. 22520858  
Place: New Delhi  
Date: 02/09/2022  
Udin: 22520858BAESMW6752

For VOLO BHARAT ECOMMERCE PRIVATE LIMITED

For Volo Bharat Ecommerce Pvt. Ltd.

  
Sonika M Wadhwa  
(DIN-00025785)  
Director

  
Director  
Monica Agarwal  
(DIN- 02718537)  
Director

**VOLO BHARAT ECOMMERCE PRIVATE LIMITED**

544-B SHOP NO-5, KII NO-20 LOWER G/F ACHARYA NIKETAN, MAYUR VIHAR PHASE-1, DELHI-110091

CIN: U72502DL2020PTC369155

**Balance Sheet as at 31.03.2022**

Particulars	Note No.	(Amount in Rs.)	
		As at 3/31/2022	As At 3/31/2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share Capital	2.1	100,000	100,000.00
Reserves & Surplus	2.2	(883,815)	(570,821)
		<u>(783,815)</u>	<u>(470,821)</u>
<b>Non Current Liabilities</b>			
Long-Term Borrowings	2.3	966,975	510,975
		<u>966,975</u>	<u>510,975</u>
<b>Current Liabilities</b>			
Other Current Liabilities	2.4	167,174	-
		<u>167,174</u>	<u>246,491</u>
		<u>350,334</u>	<u>286,645</u>
<b>Total</b>			
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets -Tangible Assets	2.5	19,412	70,908
Deferred Tax Assets (Net)	2.6	297,251	191,982
		<u>316,663</u>	<u>262,891</u>
<b>Current Assets</b>			
Cash and Bank Balances	2.7	13,612	11,839
Short-Term Loans & Advances	2.8	20,059	11,915
		<u>33,671</u>	<u>23,754</u>
		<u>350,334</u>	<u>286,645</u>
<b>Total</b>			

Significant Accounting Policies  
Accompanying Notes from 2.1 to 2.15 are integral part of the financial statements

As per our report of even date attached.

For and on behalf of the Board

For Goel Mintri & Associates  
Chartered Accountants

Firm Regd No. 013211N



Partner

Mem. No. : 520858

Place : New Delhi

Date : 02/09/2022

Udin: 22520858BAESMW6752

For Volo Bharat Ecommerce Pvt. Ltd.

*Saika*  
Saika M Wadhwa  
Director  
DIN 00025785

*MA* Director  
Monicca Agarwal  
Director  
DIN 02718537

**VOLO BHARAT ECOMMERCE PRIVATE LIMITED**

544-B SHOP NO-5, KII NO-20 LOWER G/F ACHARYA NIKETAN, MAYUR VIHAR PHASE-1, DELHI-110091

CIN: U72502DL2020PTC369155

**Statement of Profit and Loss for the year ended 31st March, 2022**

(Amount in Rs.)

Particulars	Note No.	31-Mar-22 Rs.	31-Mar-21 Rs.
<b>Income:-</b>			
Revenue from Operations	2.9	-	734,100.00
Other Income	2.10	-	-
<b>Total Revenue</b>		<u>-</u>	<u>734,100.00</u>
<b>Expenditure:-</b>			
Purchase of Stock in Trade	2.11	-	702,660.00
Change in Inventory	2.12	-	-
Employee benefits expense	2.13	305,054	718,078.00
Financial Costs	2.14	-	-
Depreciation	2.5	51,496	10,625
Other Expenses	2.15	61,712	65,541
<b>Total</b>		<u>418,262</u>	<u>1,496,903</u>
<b>Profit/Loss before Tax</b>		<u>(418,262)</u>	<u>(762,803)</u>
<b>Tax Expenses</b>			
-Current		-	-
-MAT Credit		-	-
-Deferred		(105,268)	(191,982)
<b>Total Tax Expenses</b>		<u>(105,268)</u>	<u>(191,982)</u>
<b>Profit/Loss for the year</b>		<u>(312,994)</u>	<u>(570,821)</u>
<b>Earning per Share (Face Value of Rs. 10 each)</b>			
-EPS		(31.30)	(57.08)
-Diluted		(31.30)	(57.08)

1

Significant Accounting Policies  
Accompanying Notes from 2.1 to 2.15 are integral part of the financial statements

As per our report of even date attached.

For and on behalf of the Board

For Goel Mintri & Associates

Chartered Accountants  
Firm Regd. No. 113511N

CA Gopal Dutt  
Partner

Mem. No. : 520858  
Place : New Delhi  
Date : 02/09/2022  
Udin: 22520858BAESMW6752

For Volo Bharat Ecommerce Pvt. Ltd.

*Smita*  
Sonika M Wadhwa  
Director  
DIN 00025785

*MA Agarwal*  
Monicca Agarwal  
Director  
DIN 02718537

**LO BHARAT ECOMMERCE PRIVATE LIMITED**  
Notes to Accounts to the Financial Statements

Particulars	(Amount in Rs.)	
	31-Mar-22	31-Mar-21
<b>Note 2.1: Share Capital</b>	Rs.	Rs.
<b>Authorized Capital</b>		
10000 Equity Shares @Rs. 10/- each	100,000.00	100,000.00
	<u>100,000.00</u>	<u>100,000.00</u>
<b>Issued, subscribed and paid-up capital</b>		
10000 Equity Shares @Rs. 10/- each	100,000.00	100,000.00
	<u>100,000.00</u>	<u>100,000.00</u>
<b>Quantitative Reconciliation of Shares Outstanding</b>		
No. of Shares Outstanding at the Beginning of the Year	10,000	10,000
Add : No. of Shares Issued	-	-
No. of Shares Outstanding at the end of Reporting Period	<u>10,000</u>	<u>10,000</u>

**Terms/ rights attached to equity shares**

The rights, preference and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under :

**Equity Shares**

The equity shares have a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

**The following holds more than 5% in equity shares of the company**

Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
	No.	%	No.	%
Monicca Agarwal	7,500	75.00	7,500	75.00
Sonika M Wadhwa	2,500	25.00	2,500	25.00

**Note 2.2: Reserves & Surplus**

**Securities Premium Account**

Addition during the year

-

(570,821.14)

-

(570,821.14)

**Surplus in Statement of Profit and Loss**

Add: Profit/Loss for the year

-

(312,994)

-

(312,994)

-

(883,815)

-

(570,821)

-

(570,821)

-

(570,821)

**LO BHARAT ECOMMERCE PRIVATE LIMITED**  
Notes to Accounts to the Financial Statements

Particulars	(Amount in Rs.)	
	31-Mar-22 Rs.	31-Mar-21 Rs.
<b>Note 2.3: Long Term Borrowings</b>		
<b>From Bank : Secured</b>		
Secured Loans from Bank	-	-
	<u>-</u>	<u>-</u>
<b>From Others :Unsecured</b>	966,974.68	510,974.68
	<u>966,974.68</u>	<u>510,974.68</u>
	<u>966,974.68</u>	<u>510,974.68</u>
<b>Note 2.4: Other Current Liabilities</b>		
Goel Mintri & Associates	44820	
Sanjay kumar Goel	4704	
Swastik enterprises	100000	
<b>Other Payables:-</b>	4,500.00	-
Tds payable	-	236,491.00
-Employee	13,150.00	10,000.00
-Auditors	<u>167,174.00</u>	<u>246,491.00</u>
	<u>167,174.00</u>	<u>246,491.00</u>
<b>Note 2.6: Deferred Tax Assets (Net)</b>		
<b>Deferred Tax Asset</b>	(292,286.64)	193,412.34
Current year Loss	-	-
Fixed Assets	<u>(292,286.64)</u>	<u>193,412.34</u>
<b>Total Deferred Tax Asset (A)</b>	<u>(292,286.64)</u>	<u>193,412.34</u>
<b>Deferred Tax Liability</b>	-	-
Fixed Assets	<u>4,964.17</u>	<u>1,429.87</u>
<b>Total Deferred Tax Liabilities (B)</b>	<u>4,964.17</u>	<u>1,429.87</u>
<b>Deferred Tax Assets (Net) (A-B)</b>	<u>(297,250.82)</u>	<u>191,982.47</u>
<b>Note 2.7: Cash and Bank Balances</b>		
Cash in hand	-	-
Balance with Banks	13,612.00	11,839.16
	<u>13,612.00</u>	<u>11,839.16</u>
	<u>13,612.00</u>	<u>11,839.16</u>
<b>Note 2.8: Short Term Loans &amp; Advances</b>		
Deposit with GST and VAT	20,059	11,915
	<u>20,059</u>	<u>11,915</u>
	<u>20,059</u>	<u>11,915</u>

**VOLO BHARAT ECOMMERCE PRIVATE LIMITED**

**2. Notes to Accounts to the Financial Statements**

Particulars	(Amount in Rs.)	
	31-Mar-22 Rs.	31-Mar-21 Rs.
<b>Note 2.9: Revenue from Operations</b>		
Sales	-	734,100.00
Income from Consultancy	-	-
	<u>-</u>	<u>734,100.00</u>
<b>Note 2.10: Other Income</b>		
	-	-
	<u>-</u>	<u>-</u>
<b>Note 2.11: Purchases of Stock in Trade</b>		
Purchases	-	702,660.00
	-	-
	<u>-</u>	<u>702,660.00</u>
<b>Note 2.12: Change in Inventory</b>		
Opening Stock	-	-
Closing Stock	-	-
	<u>-</u>	<u>-</u>
<b>Note 2.13: Employee Benefits Expense</b>		
Salaries and Wages	305,054.00	656,793.00
Staff Welfare Expenses	-	61,285.00
	<u>305,054.00</u>	<u>718,078.00</u>

**Note 2.14: Financial Costs**

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**Note 2.15: Other Expenses**

Audit Fees	3,500.00	10,000.00
Domain Charges	-	9,971.00
Trade Mark Registration	-	23,000.00
Website Development Exp	5,900.00	5,773.00
Computer Rep and Maintenance	3,750.00	2,126.52
Consultancy Expenses	-	12,000.00
Printing & Stationery	-	1,670.00
Professional fee	46,204.00	
Bank charge	2,359.00	
Round off	(1.05)	
Misc. Expenses	-	1,000.00
	<u>61,711.95</u>	<u>65,540.52</u>

**VOLO BHARAT ECOMMERCE PRIVATE LIMITED**  
Notes to the Financial Statements as at 31st March, 2022

Note - 2.5: Fixed Assets

Particulars	Gross Block		Depreciation		Net Block			
	As at 01.04.2021	Addition During the year	Sale/transfer During the year	As at 31.03.2022	As at 01.04.2021	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
<b>Tangible</b>								
Laptop	81533	0	0	81,533	10625	51496	19412	70908
<b>Total</b>	<b>81533</b>	<b>0</b>	<b>0</b>	<b>81533</b>	<b>10625</b>	<b>51496</b>	<b>19412</b>	<b>70908</b>
pervious year	0	81533	0	81533	0	10625	70908	0

63.16%

**VOLO BHARAT ECOMMERCE PRIVATE LIMITED**  
 Notes to the Financial Statements as at 31st March, 2022

**Depreciation (Income Tax Act)**

Particulars	Rate	Wdv as on 01.04.2021	Addition		Sale/transfer During the year	Total as on 31.03.2022	Depreciation for the year	Wdv as on 31.03.2022
			More than 180 Days	Less than 180 Days				
<b>Tangible</b>								
Laptop	40%	65226	0	0	0	65226	26090	39136
<b>Total</b>		<b>65226</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>65,227</b>	<b>26090</b>	<b>39136</b>

**VOLO BHARAT ECOMMERCE PRIVATE LIMITED**  
**PAN NO-AAHCV5777H**  
**A.Y-2022-2023**  
**F.Y-2021-2022**

**Computation of Total Income & Tax liability**

<b>PROVISION FOR DEFERRED TAX LIABILITY</b>	<b>AMOUNT</b>
<b>On Assets</b>	
WDV AS PER COMPANY ACT	19,412.16
WDV AS PER INCOME TAX ACT	39,136.30
Taxable Temporary Difference	19,724.14
Deferred Tax Asset	4,964.17
<b>On Losses</b>	
<b>AY 2021-22</b>	768,486.00
<b>AY-2022-2023</b>	392,856.35
Deferred Tax Asset	292,286.64
Net Deferred Tax Asset	297,250.82
Opening (DTL/DTA)	191,982.47
P&L	(105,268)
	bs
	p&l
<b>PROVISION FOR INCOME TAX</b>	<b>AMOUNT</b>
Profit before Tax	(418,262)
Less :-Depreciation For Income Tax Act	26,090
Add :-Depreciation For Company Act	51,496
Add :-Expenses not allowed as per Income Tax Act	
NA	-
NA	-
Taxable Income	(392,856)
Tax on Taxable income	
Less:- Advance tax	-
TCS 2021-2022	-
TDS 2021-2022	-
Tax Payable/Refundable	-