

MARUSHIKA TECHNOLOGY ADVISORS PRIVATE LIMITED

Regd. Off: SHOP NO. 5 ACHARYA NIKETAN, MAYUR VIHAR DELHI East Delhi DL 110091 IN
CIN: U72900DL2010PTC205156, Ph. No: 01206500428, Email Id: accounts@marushika.in

DIRECTOR'S REPORT

To

The Members,

Your Directors have pleasure in submitting their 11th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS

Particulars	2021-22 (Amount in Rs.)	2020-21 (Amount in Rs.)
Income	398,926,031.69	295,438,020.41
Profit/(loss) before tax	5,058,736.11	1,961,826.61
Provision for Income Tax :	-	-
Provision for Fringe Benefit Tax	-	-
Less: Deferred tax	90,093.91	(4,218.35)
Less: Current Tax	12,63,909.76	7,28,138.9
Profit/(loss) after tax	3,704,732.44	1,237,906.06

DIVIDEND

No dividend recommended by the directors during the year.

MATERIAL CHANGES AND COMMITMENT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROL

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company has no Subsidiary, Joint Ventures And Associate Company.

DEPOSITS

The Company has not accepted nor renewed any deposits during the year under review. Details relating to deposits as follow:-

AUDITORS' REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SHARE CAPITAL

During the year, there was no change in the Company's issued, subscribed and paid-up equity share capital..

CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DIRECTORS

There is no change in the director of the company during the year.

MEETINGS OF THE BOARD

The Company had 8 Board meetings during the financial year under review.

LOANS, GUARANTEES OR INVESTMENTS

Details of Loans given are as per the Balance sheet. The company has neither given any Guarantee nor made any investments.

CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(5) of the Companies Act, 2013, with respect to Director's Responsibility Statement, it is hereby confirmed that:

1. The annual accounts have been prepared as per the applicable accounting standards and there has been no material departure from such standards.
2. The accounting policies have been adopted & applied consistently & they give a true & fair view of the state of affairs of the Company.
3. Proper & sufficient care has been taken for the maintenance of adequate account & safeguarding the assets of the Company & also for preventing & detecting fraud & other irregularities.
4. The annual accounts have been prepared on going concern basis.

PARTICULARS UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS RULES 1988)

Statement of Particulars with respect to conservation of energy, absorption of technology and foreign exchange earnings and outgo in accordance with the Companies (Disclosure of particulars in the report of the board of directors) rules, 1988 are given herein below:

Conservation of Energy

The Company is not a manufacturing Company and hence the details in respect of the above are not applicable.

Research and Development

The Company has not undertaken any Research & Development activities in any specific area during the year under review and hence no cost has been incurred towards the same.

Technology Absorption, Adaptation and Innovation

The Company has not yet imported technical know-how and has not yet established any separate R & D facilities.

Foreign Exchange Earnings and Outgo

There was no foreign exchange inflow or Outflow during the year under review.

PARTICULARS OF EMPLOYEES

There was no employee as per the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has formulated the policy pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

INDUSTRIAL RELATIONS

The Company continued to maintain cordial industrial relations with its employees and wishes to acknowledge their efforts at raising efficiency levels.

ACKNOWLEDGEMENTS

Your Directors acknowledge with gratitude the co-operation and assistance received from bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also convey their gratitude & deep sense of appreciation for the Statutory Auditors, Executives and Employees of the Company for their commitment & Support which has contributed to the growth and success of the Company.

By Order of the Board of Directors
M/s Marushika Technology Advisors Private Limited

A handwritten signature in blue ink, appearing to read 'M Agarwal', is written over a horizontal line.

Monicca Agarwal
(Chairman)

DIN : 02718537

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Place : New Delhi

Dated : 25.07.2022