COMPANY LIMITED BY SHARES

(Under The Companies Act, 2013)

MEMORANDUM OF ASSOCIATION

OF

MARUSHIKA TECHNOLOGY LIMITED

I. The Name of the Company is "**MARUSHIKA TECHNOLOGY LIMITED**"

****The word Private has been deleted pursuant to the conversion of the Private Company into Public Company pursuant to the Special Resolution passed in the Extra-Ordinary General Meeting held on 16th July 2024. ****

****The word "Advisors" in the name of the Company has been deleted pursuant to the change in the name of the Company pursuant to the Special Resolution passed in the Extra-Ordinary General Meeting held on 17th December, 2024.****

II. The Registered Office of the Company will be situated in the National Capital Territory of Delhi.

III. (A) The Main Objects to be pursued by the Company on its Incorporation are:

1. To carry on the business of providing Network and Security Services including installing and maintaining of Network Services, RF Services, IPv6 Services, WAN Optimization, NOC/SOC Services, Contact Center Services, Services related to Security and Surveillance and other related allied Network Services.

2. To provide services related to Data Center and Cloud Services including Co-location Services, on Demand Compute, Storage Services, Data Protection Services, Disaster Recovery Services, CPM and HRM on Cloud, information Technology Infrastructure Management Services and all other related Services. To take up on system integration and turnkey implementation services for software developments, hardware manufacturing and creating all types of infrastructural facilities through any recognized platform regulated by Government/Semi Government/Private or any authority in India & abroad.

3. To provide Business Consultancy Services and Business Productivity Services including Managed Trading Services, Services related to Project Portfolio Management, Document Management, Telecom Expense Management, Application Development, Business Processing Outsource Services, Services in the field of Telecom, CAD/CAM Services and other allied services.

4. To trade by way of buy, sell, distribute, repair, convert and alter all kinds of in all kind of hardware and software products.

MARUSHIKA TECHNOLOGY LIMITED

5. To provide comprehensive management services for the repair, refurbishment, and maintenance of tracked and wheeled military vehicles, including but not limited to tanks, armoured personnel carriers, and other defense transport vehicles, ensuring their optimal performance and operational reliability in demanding environments. To engage in the reverse engineering of critical vehicle components by disassembling and analyzing obsolete or hard-to-find parts, with the objective of replicating, enhancing, or upgrading such components to maintain and improve the operational efficiency of military vehicles where original spare parts are unavailable. To design, develop, manufacture, and supply replacement parts and upgraded components for military vehicles through advanced engineering, machining, and fabrication processes, thereby ensuring continued serviceability and sustainability of defense assets. To provide technical consultancy, engineering support, and related services for military vehicle maintenance and refurbishment, including diagnostic assessments, system upgrades, and integration of modern technologies to enhance vehicle longevity and battlefield effectiveness. To collaborate with defense organizations, armed forces, government agencies, and private sector entities for research, development, and implementation of innovative solutions aimed at improving the performance and sustainability of military vehicle fleets. To undertake any other lawful business, incidental or conducive to the attainment of the above objectives.

6. To establish, operate, and provide training, skilling, and learning management systems for individuals, organizations, and institutions in various sectors, including but not limited to technical, vocational, professional, and corporate training. To design, develop, and implement customized training programs, certification courses, skill development initiatives, and capacity-building programs to enhance professional competencies and workforce efficiency. To provide e-learning solutions, online courses, virtual training platforms, and digital learning management systems (LMS) to facilitate remote and technology-driven education and skilling. To collaborate with government bodies, educational institutions, corporate entities, and international organizations to promote skill development, upskilling, and reskilling programs aligned with industry standards and emerging market demands. To conduct workshops, seminars, training camps, and educational events for knowledge enhancement, career advancement, and technical skill development across various domains. To engage in research, innovation, and development of modern training methodologies, instructional design, and digital education tools to enhance learning outcomes and teaching effectiveness. To provide consultancy, advisory, and implementation services in training, skill development, and learning management, including curriculum development, instructional material preparation, and evaluation of training effectiveness. To obtain necessary approvals, accreditations, and affiliations from regulatory authorities, universities, and professional bodies for conducting certified training programs and educational initiatives. To undertake any other lawful business, incidental or conducive to the attainment of these objectives.

MARUSHIKA TECH... LIMITED

7. To carry on the business of designing, developing, manufacturing, assembling, modifying, importing, exporting, selling, distributing, servicing, and maintaining all kinds of computer hardware and peripherals, including but not limited to computers, laptops, servers, storage devices, networking equipment, input/output devices, embedded systems, semiconductors, and electronic components.

8. To carry on the business of development, design, customization, licensing, sale, and maintenance of software products, solutions, and applications including system software, application software, firmware, utility software, mobile applications, cloud-based services, AI/ML models, and other related technologies across various platforms and industries.

9. To engage in research and development in the field of computer hardware, software, and emerging technologies such as artificial intelligence, machine learning, blockchain, IoT, and cybersecurity, and to develop intellectual property including patents, copyrights, trademarks, and trade secrets.

10. To acquire, lease, license, or otherwise obtain rights in respect of any software, hardware, technology, or intellectual property, and to enter into partnerships, joint ventures, or alliances for the advancement of the company's business.

****The existing object clause of the Memorandum of Association has been altered by inserting the sub-clause 5 to 10 after the existing clause 1 to 4 pursuant to the Special Resolution passed in the Extra-Ordinary General Meeting held on 19th May 2025.****

(B) Matters which are necessary for furtherance of the objects specified in clause III (A) are:-

1. To enter into any arrangement with any Government authority, central, provincial, municipal, local or otherwise, or quasi-public bodies that may seem conducive to the Company's objects or any of them, and to obtain from any such Government or Authority any rights, privileges and concessions which the Company may think desirable to obtain & carry out, exercise and comply with any such arrangement, rights, privileges & concessions.

2. To pay all the costs, charges and expenses of and incidental to the promotion and formation, registration and establishment of the Company.

3. To purchase, take on lease land, building, property or otherwise, acquire all or any part of the business or undertaking or property and assets of any other such person, firm, company or corporation carrying on similar business or otherwise and agree to discharge their labilities and to conduct, carry on or liquidate all or any of such business.

4. To establish, for the objects of the Company, branches or to establish any firm or firms at places in or outside India as the Company may think fit.

MARUSHIKA TEC... LOGY LIMITED

5. To provide technical know-how to any concern in respect of business which the company is authorized to do and to render such services in return for royalties, commissions, fees or any such payment.

6. To assist any other company under the same management within the meaning of The Companies Act, 2013, or any statutory modification thereof in any manner and to any extent, give loans out of surplus fund not immediately required, guarantee and provide securities of any kind whatsoever in this connection to any person, firm or body corporate.

7. Subject to the approval of shareholders under Section 179, 180, 185 and 186 of the act, to exchange, mortgage, royalty or contribute, grant licenses, easements, options and such other rights over and dispose of the whole or any part of the undertaking, property, assets, rights and effects of the company for such consideration as may be thought fit and in particular for stocks, shares, securities of any other company, whether fully or partly paid-up, as may be approved by the shareholders.

8. To purchase and otherwise acquire, own, import, alter, repair & improve all materials, tools, utensils, substances, appliances, products, machines and such other articles, apparatus and things capable of being used in any of the aforesaid business and to own, lease and otherwise acquire & use facilities of whatever kind as may be convenient or useful or conducive to the effective working of the main business of the Company.

9. To insure the whole or any part of the property of the Company, all or any of the goods lying with the Company against damage, fire or loss and to protect and indemnify the Company from liability or loss in any respect.

10. To draw, make, accept, endorse, negotiate, execute and issue bills of exchange, promissory notes, cheques, bonds, bills of lading, debentures, Letter of Credit and such other negotiable or transferable instruments and securities of all types.

11. To assist any company, financially or otherwise, by issuing or subscribing for or guaranteeing the subscription and issued capital, shares, stock, debentures or other securities and to take, hold and deal in shares, stock and securities of any Company.

12. To enter into any other arrangements with persons or companies or others in such manner as may be lawful abide for such period as may be expedient to further the interest of the Company.

13. To indemnity members, officers, directors, secretaries of the Company against proceedings, damages, claims and demands in respect of anything done or ordered to be done by them for and in the interest of the Company or for any loss, damages or misfortunes which may happen in the execution of the duties of their office in relation thereto.

MARUSHIKA TECHNOLOGY LIMITED

14. To enter into any arrangements including collaboration with other manufacturers or suppliers in India or abroad, to acquire know-how, patterns, trademarks, inventions and licenses concessions and to pay for the same either in cash or by issue of fully paid up shares of the Company or by way of recurring royalty payments or share in profits or otherwise as may be agreed upon and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights or information so acquired.

15. To establish agencies or branches in India or elsewhere and to regulate or discontinue the same and to do all things which the company lawfully may do as principals, agents, trustee, brokers, contractors of others.

16. To take or otherwise acquire and hold shares in any other such company having objects altogether or in part similar to this Company.

17. To guarantee the performance of any contract or obligations and the payment of money or dividends and interest on any stock, shares or securities of any company, corporation, firm or person in any case in which such guarantee may be considered directly or indirectly to further the objects of the Company.

18. To guarantee the payment of money unsecured or secure or payable under or in respect of promissory notes, bonds, debenture stocks, contracts, mortgages or charges, obligations, instruments, securities of any company or of any authority, supreme, municipal, local or of any persons whether incorporated or not incorporated and to guarantee or become sureties for the performance of any contracts or obligations as may be necessary for the business of the Company.

19. To float, promote, form any company or companies for the purposes of acquiring all or any of the property and liability of this company or for any other such purpose in connection with the business of the Company.

20. To enter into any arrangements and take all necessary or proper steps with Governments or with other authorities, supreme, national, local, municipal or otherwise of any place in which the Company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or effecting and modification in the constitution of the company or for furthering the interests of the members and to oppose any such steps taken by any other company, firm or person which may be considered likely, directly or indirectly to prejudice the interest of the Company or its members and to assist in the promotion whether directly or indirectly of any legislation which may seem advantageous to the company and to obtain from any such Government authority and company any charters, contracts, decrees, rights, grants, loans, privileges, or concessions which the company may think it desirable to obtain and carry out, exercise and comply with any such arrangements, charters, decrees, rights, privileges or concessions.

MARUSHIKA TECHNOLOGY LIMITED

21. To open any kind of account in any bank and to make, accept and endorse and execute promissory notes, bills of exchange and such other negotiable instruments of all types in connection with the business of the Company.

22. Subject to the provisions of Section 73-78, 179, 180 and 185 of the Companies Act, 2013 and the rules made thereunder and the directions issued by Reserve Bank of India, to receive money on deposit or loan and borrow or otherwise with or without interest and to receive on deposit or safe custody any the deeds or such other securities of all types in such manner as the Company may deem fit, and in particular by issue of debentures and to secure the payment of any money borrowed raised or owing the mortgage, charge or lien upon the property or assets of the Company Including shares (both present and future) and also by similar mortgage, charge or lien to secure and guarantee the performance by the Company.

23. Subject to the provisions of Section 67 & 68 of the Companies Act, 2013, to Invest in company's own shares or in securities of any other company of any kind issued or guaranteed, any money of the Company not immediately required in any Investments, movable or immovable as may be thought proper and as may be necessary for the business of the Company.

24. Subject to the provisions of Sections 52, 53, 54, 55 & 62 of the Act and rules made thereunder and the directions issued by the RBI or under FEMA, to receive money as share capital from any Person, Corporation, Company or Organizations whether In India and/or abroad and to describe the same as investment made by NRI's/FII and to apply to any Stock Exchange as recognized by SEBI for fisting of its securities.

25. To establish and maintain any agencies in India or in any part of the world for the conduct of the business of the Company or for the sale of any materials or things.

26. To enter into agreement and contract with India or foreign individuals, companies or other organizations for technical, financial or any other assistance for carrying out all of the objects of the Company.

27. To purchase, take on lease, or otherwise acquire the undertaking, business and property or any part thereof of any company or companies carrying on business In India or elsewhere which this Company is entitled to undertake.

28. To enter into contracts, agreements and arrangements with any other such company, firm of person for carrying out by such other company, firm or person on behalf of the Company any of the objects for which this Company is formed.

29. To import, export, deal in or prepare for market, revise, clean, restore, recondition, treat and otherwise manipulate and deal and turn to account by any process or means by-products, re-use and waste, and other products capable of being manufactured or produced out of or with the use of all or any raw materials, Ingredients, substances or commodities use in the

MARUSHIKA

manufacture of all or any of the products which the Company is entitled to manufacture or deal in and to make such the same as may be thought fit for the attainment of the objects of the company.

30. To repair, alter, remodel, clean, renovate, convert, manipulate and prepare for sale or otherwise any goods belonging to the Company.

31. To carry on any business or branch of a business which the Company is authorised to carry on through the agency of any subsidiary company or companies and to enter into any arrangement with, such subsidiary company or companies for taking the profits and bearing the losses of any business or branch of business so carried out, or for financing and such subsidiary company or guaranteeing its liabilities, to make any business or branch of business so carried on at any time and either temporarily or permanently to close any such branch of business.

32. To acquire any kind of Immovable property, real estate on leasehold and or freehold basis and to develop, construct, improve the same and for these purposes, If required, raise any funds in shape of loans, deposits from lending Institutions or any other source and to hold, manage and dispose off the same.

33. To buy and sell foreign exchange in all lawful ways in compliance with the relevant laws of India and of the foreign country concerned in that behalf for the attainment of objects of the Company.

34. To sell, lease, grant licenses, easements and such other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the Company or any part thereof, for such consideration as the Company may think fit and in particular for shares, debentures or securities of any such other company related thereto.

35. Subject to the provisions of Sections 230 to 240 of the Companies Act, 2013, to amalgamate or to enter into partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture or reciprocal with any person or persons or company or companies carrying on or engaged in any business which the Company is authorized to carry on.

36. To apply for purchase or otherwise acquire and protect, prolong and renew in any part of the world, any patents, patent rights, Inventions, trademarks, designs, licenses, protection, concessions and the like, conferring any exclusive or non-exclusive or limited right to their use or of any secret or other Information as to any Invention, process or privileges which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licenses or privileges in respect of or otherwise tum to account, the property, rights and Information so acquired. To expand money in experimenting upon, testing or Improving any such patents, Inventions or rights.

37. To refer or agree to arbitration in India or outside India any claim, demand, dispute or any other question by or against the Company or in which the Company is Interested or concerned and whether between the Company and its member or members or their representative or between the Company and third parties and to observe and perform and to do all acts, deeds, matters and things required to carry out or enforce the award.

38. To adopt such means of making known the business of the Company aa may seem expedient and in particular, by advertising in the press, by circular, by purchase and exhibition of works of art of Interest, by publication of books and periodicals and by granting prizes, rewards and donations.

39. To undertake & execute any trust, the undertaking of which may seem to the Company desirable and either gratuitously or otherwise and vest any real or personal property, rights of interests acquired by or belonging to the company in any person of Company on behalf of or for the benefit of the company and with or without any declared trust in favor of the Company.

40. To accept gifts including by way of Awards/prizes from Govt. and semi-Govt. bodies and to give gifts and donations to create trusts for the welfare of employees, members, directors and/or their dependents, heirs and children and for deserving object for and such other persons also to act as trustee.

41. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of employees of the Company and give gratuities, pensions, allowances or emoluments to any person who is or was associated with the Company, s subsidiary or associate company as director, officer or employee and the wives, widows, families and dependents of any such person.

42. Subject to the provisions of The Companies Act, 2013, to distribute among the members in specie or otherwise any property of the Company or any proceeds of sales or disposal of any property of the Company, in the event of its winding up, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.

43. Subject to the provisions of the Companies Act, 2013, to give any Director, officer, servant or employees of the Company any share or interest in the profits of the business of the Company by way of commission or otherwise carried on by its own means or through its subsidiary, group or associate company and for that purpose to enter into any arrangements which the Company may think fit.

44. To procure the Company to be registered or recognized under the laws of land in any part of the world.

45. To make donations to any national fund or any other such fund constituted for national, charitable or other such purpose, subject to Section 181 of the Companies Act, 2013.

MARUSHIKA TECHNOLOGY LIMITED

46. The Company has power to make and receive gifts either in cash or other such moveable or immovable properties of all kinds.

47. To create any depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund or any Special Fund, Whether for deprecation of for repairing, improving, extending or maintaining any of the property of the Company or for any other purpose, conducive to the interest of the Company.

48. To place, to reserve or to distribute as dividend or bonus among the members or otherwise to apply as the company may from time to time think fit, any monies received by way of premium on shares or debentures issued at a premium by the Company and any monies received in respect or dividend accrued on forfeited shares and monies arising from the same by the Company of forfeited shares.

49. To do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them.

IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The Authorized Share Capital of the Company is Rs.10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore Equity Shares of Rs.10/- (Rupees Ten) each.

MARUSHIKA TECHNOLOGY LIMITED

VI. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company, set against our respective names:

Sl. No.	Name, address, description and occupation of subscribers	No. of Shares taken by Each Subscriber (Face Vale Rs. 10/- each)	Signature of the Subscriber	Signature, names, addresses, occupation of witnesses
1.	Monica Kumar D/O Sh. Tara Chand Agarwaal R/o B-130, DDA Flats, Grahi, New Delhi, 110065 (Business)	9000 (Nine Thousand Only)	Sd/-	I hereby witness the signatures of both subscribers
2.	Madhu Agarwal D/O Sh. Ramesh Chand Mittal R/o 210, Laxmi Bai Nagar, New Delhi-110023 (Business)	1000 Equity Share	Sd/-	Sd/- (Sanjay Kumar Goel) FCA M. No. 92305 S/o Shri Saya Narayan Goel L-76, Ground Floor, Lajpat Nagar-II, New Delhi
	Total No. of Shares	10,000 (Ten Thousand)		

Place: New Delhi

Date: 26/06/2010