MARUSHIKA™

Date: November 04, 2026

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: MARUSHIKA
ISIN: INE0X7G01013

Dear Sir/Madam,

Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Investor Presentation on the Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended 30th September, 2026.

The said Investor Presentation is also being uploaded on the Company's website at www.marushika.in.

We request to take the above information on your records.

Thank You,

Yours faithfully,

For **Marushika Technology Limited**
(formerly known as Marushika Technology Advisors Limited)

AARTI GUPTA
Digitally signed by AARTI GUPTA
Date: 2026.11.04 13:25:09 +05'30'

Aarti Gupta
Company Secretary | A68063

Encl: A/a

MARUSHIKA
TECHNOLOGY

NSE Emerge: **MARUSHIKA**

Marushika Technology Limited

Enabling Secure, Smart & Scalable Infrastructure

H1 FY27

INVESTOR PRESENTATION

September 2026



Secure Solutions | Robust Infrastructure | Scalable Platforms | Smart Cities | Intelligent Surveillance | Defence Auto-Tech

Safe Harbor

MARUSHIKA TECHNOLOGY LIMITED

This presentation has been prepared by Marushika Technology Limited (the "Company") solely for informational purposes and does not take into account the specific objectives, financial situation, or needs of any particular person. This presentation does not constitute or form part of any offer, invitation, or solicitation to sell, issue, or subscribe to any securities of the Company in any jurisdiction, including India. It should not be relied upon as the basis for any investment decision or contractual commitment.

The material may contain forward-looking statements, including statements regarding the Company's expectations, plans, and financial condition. Such statements are based on current assumptions and involve known and unknown risks and uncertainties, including but not limited to fluctuations in earnings, growth management, competition, international operations, and regulatory changes. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to update or revise any forward-looking statements to reflect future events or developments.

MARUSHIKA
TECHNOLOGY LIMITED

PRESENTATION CONTENT

Driving Innovation. Delivering Value. Enabling Digital Transformation.

01 Financial Performance

02 Company Profile

03 Growth Steps

04 Management Team

05 Historical Growth



H1 FY27 Key Business Update

MARUSHIKA TECHNOLOGY LIMITED

Project Execution on Delhi Metro – Phase-IV	Project Rail Cloud
Ongoing execution of communication systems project	Current order completed in half year
Contract Value: ~₹31.19 Crore	Contract Value: ~₹24.83 Crore
Execution Status: ~85% completed	Execution Status: ~100% completed
Scope: IP-PBX & communication infrastructure 86	Scope: Data center hardware including server storage SAN switch

Smart Parking of Nasik Kumbh	Centralised Control & Monitoring of Street Light on National Highway
Order Received: Nasik Mahanagar Palika	CCM order received from NHAI, Ministry of Road Transport & Highway,GOI
Order Value: 30 Crores with consortium partners	Order Value: Multiple Orders of around 2.5 crores
Execution Timeline: by July,2027	Execution timeline: March,2027

Sanare – Strategic Partnership

- Partnership with Sanare Medical Private Limited
- Extending Marushika's AI-led technology portfolio into healthcare and rehabilitation through AI-enabled Medical Robotics & Advanced Clinical Technology
- Appointed as exclusive distributor & reseller for Government institutions across India

Profit & Loss Statement

MARUSHIKA TECHNOLOGY LIMITED

Parameters (₹ in Lakhs)	Half-Yearly		
	H1 FY27	H1 FY26	YoY
Revenue from operations	**8,346.21**	**4,863.94**	***71.59%***
Purchase of stock-in-trade	4,043.70	3,008.27	
Cost of sub-contract technical service	2,984.21	1,052.20	
Employee expenses	177.21	141.76	
Other Expenses	115.72	92.11	
EBITDA	**1,025.37**	**569.60**	***80.02%***
EBITDA Margin	***12.29%***	***11.71%***	***58 bps***
Depreciation Expenses	70.90	22.26	
Other Income	5.93	7.30	
EBIT	**960.40**	**554.64**	***73.16%***
EBIT Margin	***11.51%***	***11.40%***	***11 bps***
Finance Cost	58.10	137.01	
PBT	**902.30**	**417.63**	***116.05%***
Tax	198.11	106.45	
PAT	**704.19**	**311.18**	***126.29%***
PAT Margin	***8.44%***	***6.40%***	***204 bps***

Balance Sheet Statement

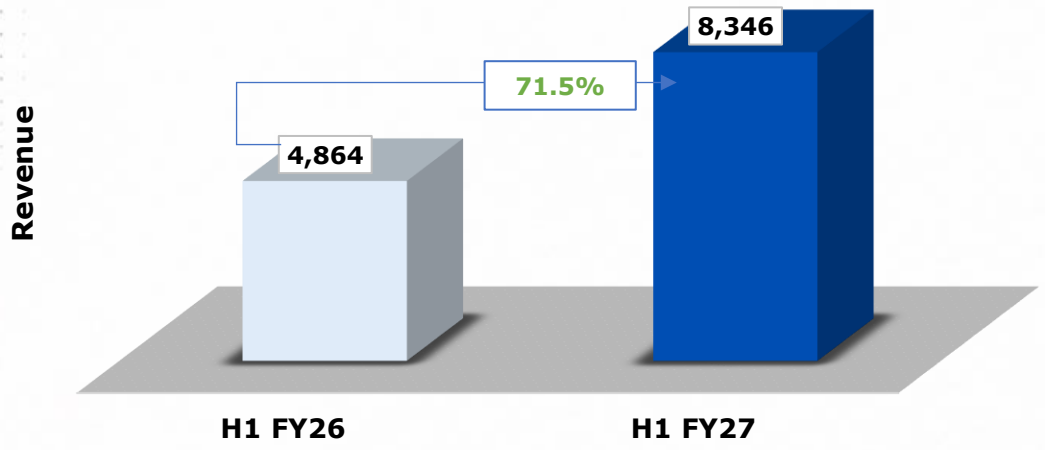
MARUSHIKA TECHNOLOGY LIMITED

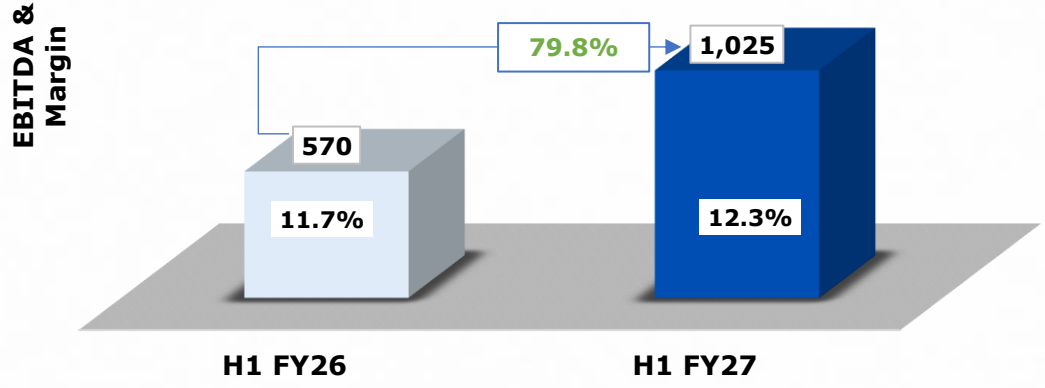
Equity & Liabilities (₹ in Lakhs)	H1 FY27	FY26	Assets (₹ in Lakhs)	H1 FY27	FY26
Equity	**5,433.04**	**4,728.85**	**Non – Current Assets**	**1,324.33**	**1,146.38**
Equity Share Capital	853.68	853.7	Property, Plant & Equipment	311.74	156.14
Other Equity	4,579.36	3,875.2	Intangible Assets	369.23	413.09
Non – Current Liabilities	**662.72**	**269.81**	Capital Work in Progress	329.13	329.13
Borrowings	653.74	259.63	Investment	-	-
Deferred Tax Liability (Net)	-	5.86	Deferred Tax Assets (Net)	17.45	-
Long-Term Provisions	8.98	4.32	Loans and Advances	218.98	198.69
Other Non – Current Liabilities	-	-	Other Non – Current Assets	77.80	49.33
Current Liabilities	**3,679.88**	**3,717.25**	**Current Assets**	**8451.31**	**7,569.53**
Borrowings	995.73	437.31	Trade Receivables	5823.04	5,798.26
Trade Payables	2,147.94	2,556.14	Cash & Cash Equivalents	230.95	265.05
Other Current Liabilities	167.84	403.85	Loans and Advances	2367.03	1,484.28
Short-Term Provisions	368.37	319.95	Other Current Assets	30.29	21.94
Total Equity & Liabilities	**9,775.64**	**8715.91**	**Total Assets**	**9,775.64**	**8715.91**

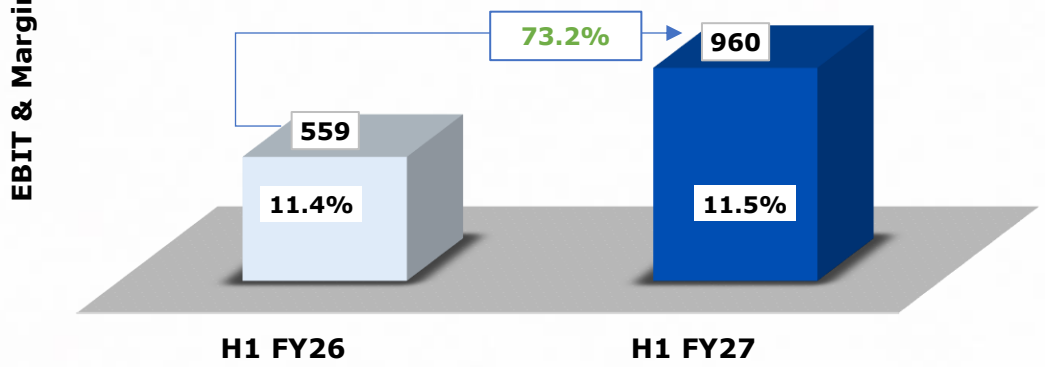
H1 FY27 Financial Performance

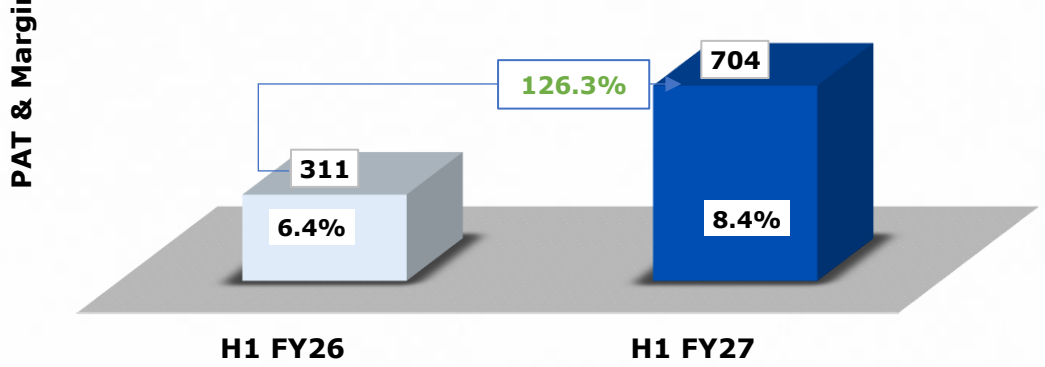
MARUSHIKA TECHNOLOGY LIMITED

₹ in Lakhs









Company Profile

MARUSHIKA TECHNOLOGY LIMITED

Marushika Technolcgy Limited, (MTL, The Company) is an emerging provider of excellence-driven solutions in Information Technology infrastructure, specializing in data centers and cybersecurity solutions.

MTL provides IT products and services for data centre infrastructure, networking, telecom systems, surveillance, data protection, cybersecurity, and power management.

Provides installation, maintenance, and IT infrastructure advisory services, along with smart solutions for access control.

Expanded into defence Auto-tech solutions, providing maintenance, refurbishment, and reverse engineering of tracked and wheeled military vehicles.

Through Business-to-Business (B2B) and Business-to-Government (B2G) models. Government sector including Bharat Electronic Limited, Central Electronic Limited, Delhi Metro Rail Corporation and National Security Guard.



15+ Years of Excellence

3 Business Verticals

20+ Products & Services

17 State Presence

6+ Industry Served

150+ Successfully Completed Projects

ISO/IEC: 27001, 9001 Certified

H1 FY27 (₹ in Lakhs)
Revenue – **8,346.21**
EBITDA – **1,025.37**
PAT – **704.19**

H1FY27 YoY
Revenue Growth – **71.59%**
EBITDA Growth – **80.02%**
PAT Growth – **126.29%**

Milestones

MARUSHIKA TECHNOLOGY LIMITED

2020

- Achieved ₹50 crore turnover.
- Secured first direct order from Government of India for NOC-Video Wall.

2021

- Won IT, Infra AMC project
- Executed RCB Faridabad Data Center project during lockdown

2022

- Entered transport segment with DMRC (Airport Line) for PAS order.
- Secured first telephony order from DMRC (Noida Metro).

2023

- Launched MATA Singapore subsidiary.
- Large Telephony PO from BEL, GOI for DMRC.
- Completed IIT Roorkee projects.
- Secured Railtel DC infra orders.

2024

- Received UP Dial 112 order for video wall & 7 CCTV from BEL for UP Police.
- Won ₹2.96 crore bid for military vehicle hydraulic systems.
- Achieved ~₹50 crore turnover by Q2.
- Expanded into infantry defence segment.

2026

- Listed on NSE SME platform on 19 February 2026.
- Secured first MLCP for prestigious Nasik Kumbh.
- Secured first order from NHAI for CCM of street lights across NH.

Clients

MARUSHIKA TECHNOLOGY LIMITED



R3 Regional Centre for Biotechnology

POWERGRID

Mahanadi Coalfields Limited



IIT ROORKEE



WORLD TRADE CENTRE NEW DELHI

CPWD

INDIAN RAILWAYS



PARLIAMENT OF INDIA

DELHI POLICE

UP POLICE

INDIAN AIR FORCE



INDIAN NAVY



INDIAN ARMY

गृह मंत्रालय
MINISTRY OF HOME AFFAIRS

UPRTC

NORTH CENTRAL RAILWAY

SOUTH EASTERN RAILWAY

EAST CENTRAL RAILWAY

कॉनकॉर
CONCOR

NEW DELHI MUNICIPAL COUNCIL



NCRTC



DELHI METRO RAIL

NOIDA METRO

MP METRO



SMART CITY



SAFE CITY PROJECT

Clients

MARUSHIKA TECHNOLOGY LIMITED

रेलटेल RAILTEL

भारत इलेक्ट्रॉनिक्स BHARAT ELECTRONICS

IIT ROORKEE

NEW DELHI MUNICIPAL COUNCIL

NATIONAL HIGHWAYS AUTHORITY OF INDIA

L&T Construction

L&T Smart World
Safe & Smart Cities | Communication

TATA

HFCL

LABOTEK

ALSTOM

NEC

Johnson Controls

NIPPON SIGNAL

KDS

MATRIX

CEL
CENTRAL ELECTRONICS LIMITED

GTS Technosoft

teleindia
total telecom solutions...

Intec Infonet

BAJAJ FINANCE

NesiGon Niveshan
e NIVESHAN

OEM Partners

MARUSHIKA TECHNOLOGY LIMITED

KRYKARD

RITTAL

MATRIX TELECOM | SECURITY

DELTA

HEXAGON

COSMOS Delivering Innovative Solutions

commend

BARCO Visibly yours

CoreIP Technology Pvt Ltd

iRAM TECHNOLOGIES Bringing Technology Closer To You

LG

PRAMA MADE FOR INDIA - MADE BY INDIA - MADE IN INDIA

Business Verticals

MARUSHIKA TECHNOLOGY LIMITED

1. IT & TELECOM INFRASTRUCTURE

Data Center Infrastructure

Climate control, power distribution, racks and enclosures for secure and efficient operations.

IPBX & Server Solutions

Reliable server systems and IPBX for seamless communication and network connectivity.

Cybersecurity Services

Endpoint security, firewalls and antivirus solutions for robust protection and business continuity.

2. SMART CITY & AUTOMATION SOLUTIONS

Smart Poles

Integrated lighting, surveillance, sensors and EV charging.

Smart Parking

Intelligent parking management and real-time monitoring.

Smart Lighting

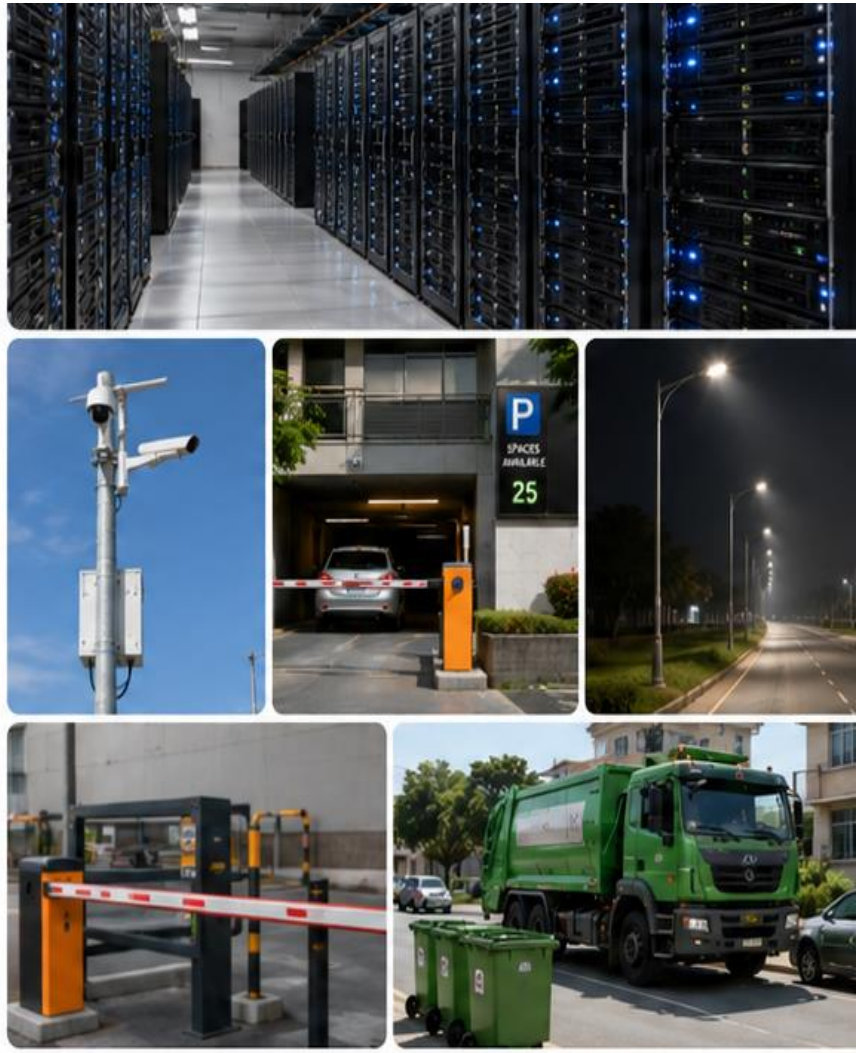
Automated street lighting for energy efficiency and safety.

Access Control Systems

Barriers, gates, AFC and perimeter control for secure access.

Waste Management Systems

RFID, GPRS & CCTV based solutions for efficient waste collection & monitoring.



Business Verticals

MARUSHIKA TECHNOLOGY LIMITED

3. Auto-Tech Solutions For Defence

High-value engineering services ensuring operational readiness, reliability, and lifecycle enhancement of critical defence assets.



Repairs & Refurbishments

- Repair & overhaul of components for LCVs and combat vehicles
- Maintenance and refurbishment solutions
- Upgrade of legacy/outdated systems

Control Panel Management

- End-to-end upgrading of vehicle control systems
- Modernization using advanced technologies
- Real-time monitoring for enhanced reliability and usability

Reverse Engineering

- Study, replicate and upgrade hard-to-source or obsolete parts
- Support lifecycle extension of legacy defence platforms
- Cost-effective, indigenization-focused solutions

Mission Critical Support

Ensuring readiness and availability of defence assets

Lifecycle Extension

Enhancing asset life through engineering excellence

Cost & Performance Efficiency

Delivering reliable solutions with measurable impact

Industry Growth Outlook

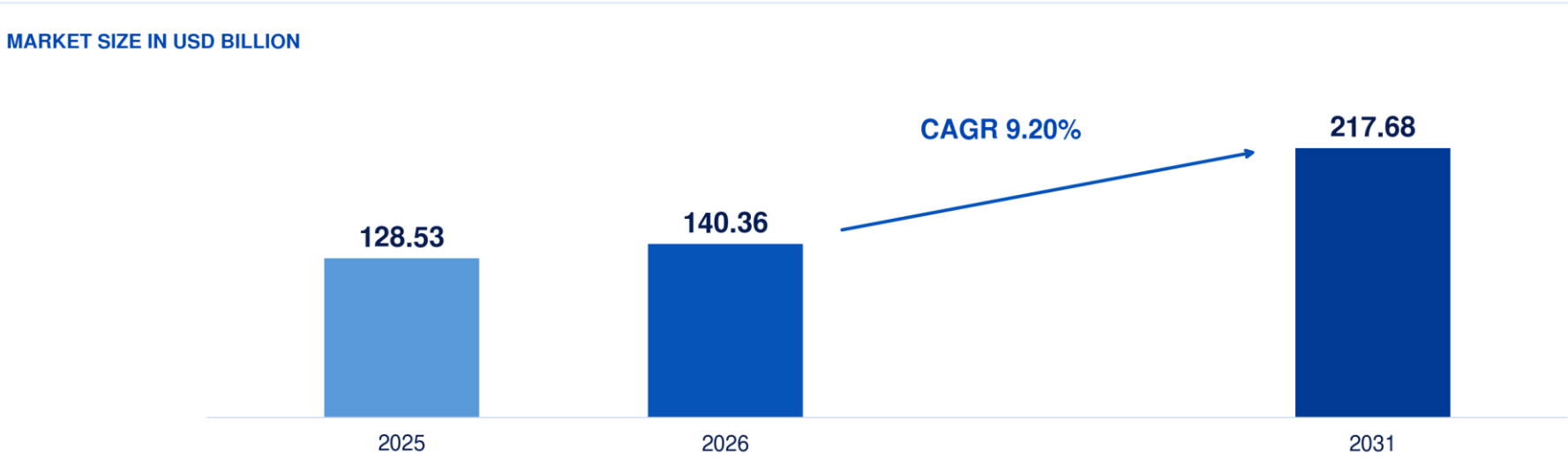
MARUSHIKA TECHNOLOGY LIMITED

MARKET SIZE (2025)
USD 128.53
BILLION

MARKET SIZE (2031)
USD 217.68
BILLION

CAGR
9.20%

Managed IT Infrastructure Services Market



Source: Mordor Intelligence

Growth Pillars

MARUSHIKA TECHNOLOGY LIMITED



Strategic Growth Plan

MARUSHIKA TECHNOLOGY LIMITED

01



Strategic Use of Third-Party Service Providers

- Engages reputed third-party providers for tech infrastructure, defence auto-tech, and operational support.
- Gains access to innovative and specialized expertise not feasible to develop in-house.
- Ensures efficient, scalable, and timely service delivery across industries.

02



Leverage Technology to Grow Business

- Drive growth across IT Infrastructure, Smart Solutions, and Auto-Tech Solutions for Defence verticals by integrating advanced technologies.
- Adopt cloud-first approaches including hybrid, multi-cloud, serverless computing, and containerization for scalability and flexibility.

03



Expanding and Strengthening OEM Relationships

- Strengthen relationships with various original equipment manufacturers (OEMs).
- Build new partnerships across the IT, Telecom Infrastructure, Smart Services, and Auto-Tech sectors.

04



Diversification of Products & Service Portfolio

- Introduce Digital Training solutions using platforms like Moodle with AI-driven personalization, gamified learning, AR/VR modules, and blockchain certification.
- Partner with AI tutors to enhance training effectiveness and modernize learning experiences.

05



Increasing Presence & Expanding Network

- Expand operations across India to meet the rising demand.
- Strengthen presence in new markets to deliver innovative and reliable IT services.

Future Growth Engine

MARUSHIKA TECHNOLOGY LIMITED

MTL is well-positioned to **scale across regulated, institution-driven** digital learning markets.

Already developed robust **SaaS-based Learning Management Systems (LMS)** tailored for healthcare, education, banking, financial services, and government institutions.

Digital transformation and compliance training are **expanding market opportunities** across sectors.

OUR LMS PORTFOLIO & MARKET OPPORTUNITY

MEDILLECT LearnYourWay

Healthcare & Medical Education
- National Medical Commission (NMC)
- AIIMS | ICMR | INC
- Indian Nursing Council (INC)

Market Opportunity
₹ 1,723 Cr
(Annual Recurring: ₹ 38 Cr)

LuminEd LEARN YOUR WAY

Government & Public Sector
- Police Training
- Census India

Market Opportunity
₹ 3,700 Cr

FINILLECT LEARN YOUR WAY

Banking & Financial Services
- Non-Banking Financial Companies (NBFC)
- Banks

Market Opportunity
₹ 334 Cr
(Annual Recurring: ₹ 334 Cr)

UNILLECT LEARN YOUR WAY

Higher Education
- Universities

Market Opportunity
₹ 3,500 Cr

Total Addressable Market Opportunity

₹ 9,257 Cr
Total Market Opportunity

Strong product portfolio addressing mission-critical learning needs across key sectors.

Management Team

MARUSHIKA TECHNOLOGY LIMITED



Ms. Monicca Agarwaal

Managing Director

27+

Years Experience

Strategy & Business Development



Mr. Jai Prakash Pandey

Whole-time Director

25+

Years Experience

Infrastructure & Project Execution



Ms. Sonika Aggarwal

Executive Director & CFO

23+

Years Experience

Finance & Compliance

Combined leadership experience: **75+ Years**

Driving growth across IT Infrastructure, Cybersecurity & Defence Solutions

Awards & Accreditations

MARUSHIKA TECHNOLOGY LIMITED

Recognising Excellence

Our consistent performance and commitment to quality continue to be recognised by leading organisations and industry bodies.



Partner for Mission Critical Infra Solution

2017



Best Partner Award

2019



Best Partner Certificate

2019



Strategic Partner Government Projects Award

2022



Most Valued Partner Award

2023–24



Most Valuable Partner LVX 2023 (North) Award

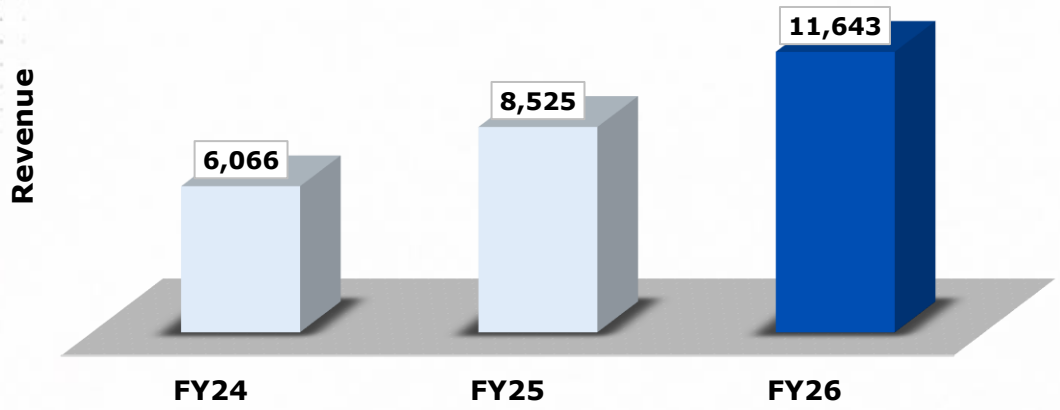
2023–24

Historical Consolidated Financials

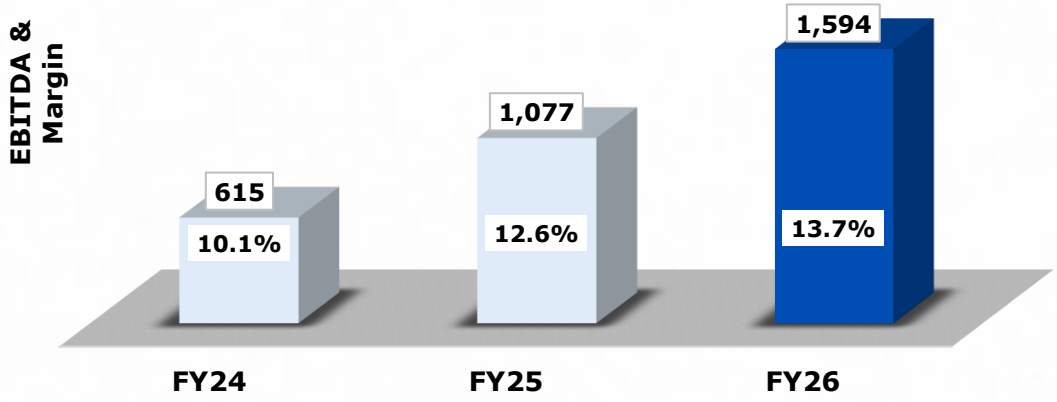
MARUSHIKA TECHNOLOGY LIMITED

₹ in Lakhs

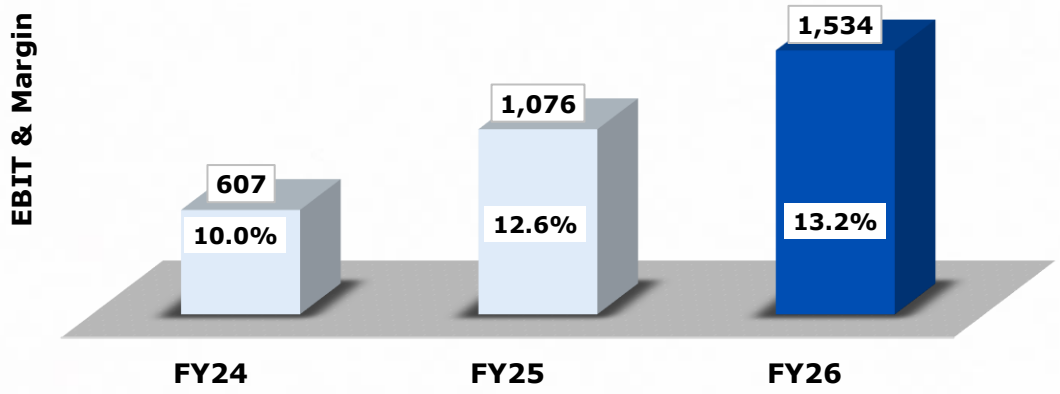
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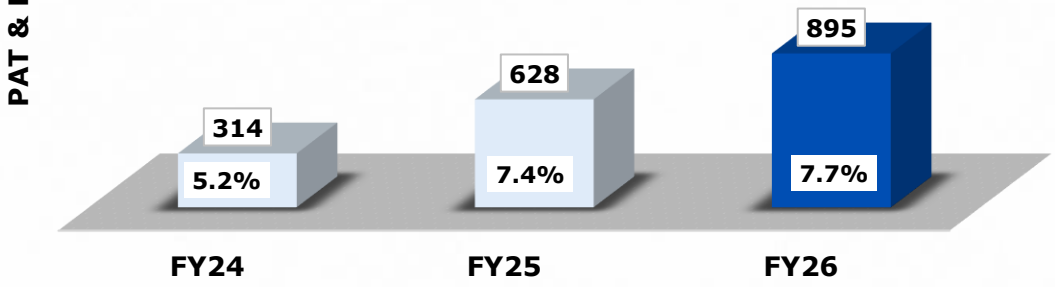
CAGR: 61.0%



CAGR: 59.0%



CAGR: 68.8%



MARUSHIKA
TECHNOLOGY

THANK YOU

Empowering Digital Infrastructure &
Secure Technology Solutions



Marushika Technology Limited

info@marushika.in

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